LOANS DENOMINATED IN FOREIGN CURRENCY
LEVERAGE AN ADDITIONAL SOURCE OF FUNDING

When managing your global business, you may need to obtain financing for acquisitions, capital investment or working capital that is denominated in a currency other than U.S. dollars. A foreign currency loan provides a natural hedge on foreign assets and reduces cross-border funding transactions.

PNC DELIVERS

PNC can provide U.S. dollar–functional companies and their foreign subsidiaries with short- and long-term foreign currency loans. These loans are made in freely convertible currencies with the same flexibility as a domestic loan, using a competitive foreign currency exchange rate.

OVERVIEW OF A FOREIGN CURRENCY LOAN

- Provides a natural hedge to your company’s foreign assets by creating a matched liability against a foreign asset
- Allows for a single source of funding, eliminating the need for multiple credit lines with foreign-based banks
- Offers loan rates that are either fixed or floating to match your desired capital structure
- Integrates with interest rate caps, collars or swaps to more effectively manage interest rate risk and currency fluctuations

ALTERNATIVES TO FOREIGN CURRENCY LOANS

- Foreign exchange swap — Allows you to fund an inter-company loan on a hedged basis using a spot and forward contract
- Cross-currency swap — Allows you to fund a loan in one currency and pay principal and interest in another currency, while still protecting you from currency and interest rate fluctuations

PNC’S FOREIGN EXCHANGE SALES AND TRADING DESKS

Atlanta: 1-855-852-4700
Charlotte: 1-855-543-4026
Chicago: 1-866-245-4696
Cleveland: 1-800-622-7400
Detroit: 1-800-362-1066
Indianapolis: 1-800-622-7410
Milwaukee: 1-844-290-1442
Philadelphia: 1-888-627-8703
Pittsburgh: 1-800-723-9106

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