

# MULTICURRENCY ACCOUNTS

## EFFICIENTLY MANAGE FOREIGN CURRENCY CASH FLOWS

Global business transactions often require you to make and receive payments in currency other than U.S. dollars.

### PNC DELIVERS

Multicurrency accounts are demand deposit accounts (DDAs) that are domiciled in the United States and hold foreign currency instead of U.S. dollars. PNC's team can help you set up a multicurrency account, and you can easily view deposit and withdrawal details through PINACLE,<sup>®</sup> PNC's top-rated corporate online and mobile banking portal. You can also initiate both domestic and international wire transfers through PINACLE's Funds Transfer module.

PNC's multicurrency accounts offer a simple and integrated way to manage and move money denominated in different currencies without the need for opening accounts with foreign banks.

### BENEFITS OF MULTICURRENCY ACCOUNTS

- Streamline your foreign currency cash flow management.
- Simplify collections and disbursement of funds without converting to U.S. dollars.
- Access your multicurrency account(s) online through PINACLE.
- View USD-equivalent balances for currency accounts and use ad hoc rate analysis tool to run sensitivity reports.
- Initiate wire transfers for your multicurrency account(s) and your domestic DDAs in one convenient location through the PINACLE Funds Transfer module.
- Take advantage of favorable foreign exchange rate opportunities.
- Reduce the risk of potential losses and rate spread due to timing differences between incoming and outgoing foreign currency flows.
- Reduce the need to contact foreign banks' customer service centers with potential time zone differences and language barriers.
- Choose the type of multicurrency account that best suits your business:
  - Multicurrency account balances receive Earnings Credit (ECR) by default to help offset service fees. ECR is available in all currencies offered with no minimum balance requirement.<sup>1</sup>
  - Interest-bearing multicurrency accounts are also offered in select currencies in lieu of ECR: AUD, CAD, CHF, EUR, GBP and MXN (minimum \$100,000 USD equivalent balance for interest-bearing accounts).<sup>1</sup>
- Enjoy FDIC insurance for your multicurrency deposits up to the maximum limits provided by law.

<sup>1</sup> ECR or interest may not be available on select currencies due to market conditions, and rates may not apply to aggregate USD equivalent balances on a per client basis above \$10,000,000.

**MAINTAIN CONTROL OVER FOREIGN SUBSIDIARY CASH FLOW**

Multicurrency accounts can be an effective short-term solution for managing cash flow with foreign subsidiaries.

**FOREIGN CHECKS**

PNC can process foreign denominated checks for credit to your multicurrency account using our International Check Deposit service. PNC can also assist you in determining the best method for you to achieve maximum cash flow efficiency.

**AVAILABLE CURRENCIES:**

COUNTRY	CURRENCY CODE	CURRENCY NAME
<b>UAE</b>	AED	Dirham
<b>Australia</b>	AUD	Australian Dollar
<b>Canada</b>	CAD	Canadian Dollar
<b>Switzerland</b>	CHF	Swiss Franc
<b>China</b>	CNY	Renminbi
<b>Czech Republic</b>	CZK	Czech Koruna
<b>Denmark</b>	DKK	Danish Krone
<b>Europe</b>	EUR	Euro
<b>United Kingdom</b>	GBP	Pound Sterling
<b>Hong Kong</b>	HKD	Hong Kong Dollar
<b>Croatia</b>	HRK	Croatian Kuna
<b>Hungary</b>	HUF	Hungarian Forint
<b>India**</b>	INR	Indian Rupee
<b>Israel</b>	ILS	New Israeli Sheqel
<b>Japan</b>	JPY	Japanese Yen
<b>Morocco</b>	MAD	Moroccan Dirham
<b>Mexico</b>	MXN	Mexican Peso
<b>Norway</b>	NOK	Norwegian Krone
<b>New Zealand</b>	NZD	New Zealand Dollar
<b>Oman</b>	OMR	Omani Rial
<b>Philippines**</b>	PHP	Philippine Peso
<b>Poland</b>	PLN	Polish Zloty
<b>Qatar</b>	QAR	Qatari Rial
<b>Romania</b>	RON	Romanian Leu
<b>Saudi Arabia</b>	SAR	Saudi Riyal
<b>Sweden</b>	SEK	Swedish Krona
<b>Singapore</b>	SGD	Singapore Dollar
<b>Thailand</b>	THB	Thai Baht
<b>Turkey</b>	TRY	Turkish Lira
<b>South Africa</b>	ZAR	South African Rand

\*\*Currency held in this account cannot be converted into any other currency by PNC.



**READY TO HELP**

At PNC, we combine a wider range of financial resources with a deeper understanding of your business to help you achieve your goals. To learn more about how we can bring ideas, insight and solutions to you, please contact your Treasury Management Officer or visit [pnc.com/international](http://pnc.com/international).

PNC and PINACLE are registered service marks of The PNC Financial Services Group, Inc. ("PNC").

PNC does not charge a fee for the Mobile Banking service. However, a supported mobile device is needed to use Mobile Banking. Also, your wireless carrier may charge you for data usage. Check with your wireless carrier for details regarding your specific wireless plan and any data usage or text messaging charges that may apply.

Bank deposit, treasury management and lending products and services are provided by PNC Bank, National Association, a wholly-owned subsidiary of PNC and **Member FDIC**.

Foreign exchange and derivative products are obligations of PNC Bank, National Association ("PNC Bank"), **Member FDIC** and a wholly owned subsidiary of PNC.

Foreign exchange and derivative products are not bank deposits and are **not FDIC insured**, nor are they insured or guaranteed by PNC Bank or any of its subsidiaries or affiliates.

Earnings Credit and Interest eligibility and rate are variable and subject to change at any time without notice or limit.

PNC reserves the right to charge an Account Balance Fee on certain currencies. Foreign exchange restrictions may apply.

©2017 The PNC Financial Services Group, Inc. All rights reserved.

CIB TM PDF 0317-0170-501802