

PNC Virtual Wallet Features and Fees



Effective March 23, 2014

All Markets. All prices are subject to change. Products, services and prices may vary by market.

Account Opening and Usage

Virtual Wallet is comprised of 3 accounts working together:

- Your Spend account is a non-interest-bearing checking account
- Your Reserve account is an interest-bearing checking account used for short term savings goals
- Your Growth account is a savings account which earns interest and can be used for longer term savings goals

| | <u>Spend</u> | <u>Reserve</u> | <u>Growth</u> |
|--|--------------|----------------|---|
| Minimum Deposit to Open | \$25 | \$0 | \$0 |
| Monthly Service Charge | \$7 | \$0 | \$0 |
| No Monthly Service Charge if you meet any one of the following | | | |
| <ul style="list-style-type: none"> • \$500 combined average monthly balance in your Spend and/or Reserve accounts • \$500 in qualifying¹ monthly direct deposits to your Spend account during the statement period • Use only ATM, online banking, mobile banking or other self-serve electronic methods to make withdrawals and deposits² • Provide proof of active enrollment in a qualifying educational institution (expires 6 years after the account is enrolled in the student banking program) | | | |
| Balance earns interest ³ | No | Yes | Yes |
| Minimum daily balance to obtain the Annual Percentage Yield (APY) | N/A | \$1 + | \$1 - \$24,999.99 \$25,000 + |

Balances on your Growth account will receive a standard variable savings rate and APY. Beginning with the calendar month following the date you open your Virtual Wallet, you can qualify for a higher variable relationship rate in any month in which you meet the following requirement:

- Make a combination of 5 or more debit card and/or credit card transactions during the previous calendar month.
 - Qualifying debit card transactions are either PIN or non-PIN point-of-sale transactions made from your Virtual Wallet Spend account.
 - Qualifying credit card transactions are signature based point-of-sale transactions made from credit cards linked to your Virtual Wallet online view.
 - Cash advances and ATM transactions are not considered qualifying transactions.
 - Transactions are considered to be made when the transaction posts to the Spend or credit card account, which may be later than the date you initiated the transaction.

The portion of any balance of \$25,000 or more will earn a lower APY than the first balance tier when the relationship rate is applied, and an APY equal to or lower than the first balance tier when the standard savings rate is applied.

For current interest rate and Annual Percentage Yield information, call 1-888-PNC-BANK (1-888-762-2265).

Debit Card and ATM Transactions

PNC Bank Visa® Debit Card Fees:

PNC Bank Visa Debit Card Required. No charge

A Debit Card will be issued when your Virtual Wallet is opened, or you may link your Virtual Wallet to an existing PNC Debit Card or University ID card (if available).

Affinity Visa Debit Cards (specialty cards) **\$10** per year

Cards include PNC Park, Pittsburgh Steelers, WBS Penguins, Washington Nationals, Cleveland Browns, Cincinnati Reds, USA Flag (\$5 of the \$10 fee for the USA Flag card is donated to the American Red Cross annually).

Card Replacement **\$7.50** each

Expedited Card Delivery **\$25** each

PNC Bank ATM Transaction Fees:

Per withdrawal, deposit, transfer or balance inquiry. Not all ATMs accept deposits.

At PNC Bank ATMs No charge

At non-PNC Bank ATMs in the United States, Canada, Puerto Rico and the U.S. Virgin Islands⁴ **\$2.50** each

At non-PNC Bank ATMs in all other countries⁴ **\$5** each

Number of non-PNC Bank ATM Fees Reimbursed **2**

The fee for the first two domestic or international non-PNC Bank ATM transactions made on your Spend, Reserve or Growth accounts during the statement period will be reimbursed to your Spend account at the end of the statement period. Fees in excess of two per statement period will not be reimbursed.

Other Financial Institutions' ATM Surcharge Fees Not reimbursed

Debit Card Cash Advance Fee:

| | |
|---|----------|
| At PNC Bank branch..... | \$3 each |
| At other financial institutions that accept Visa..... | \$5 each |

International Purchases and Cash Advances Fee.....3% of the transaction amount

Overdraft Services

Overdraft Item and Returned Item Fee\$36 per item

*An **Overdraft Item** fee is charged when the item is paid.*

*A **Returned Item** (also known as Non-Sufficient Funds or NSF) fee is charged when the item is returned unpaid.*

Maximum Number of Overdraft and Returned Item Fees4 per day

Overdraft Balance Threshold\$5

If the account is overdrawn by \$5 or less after all transactions are posted for the day, any overdraft item fees are automatically refunded.

Continuous Overdraft Fee\$7 per day

Fee assessed each day the account remains overdrawn for 5 or more consecutive calendar days, up to a maximum of \$98. This fee is in addition to any other overdraft fees assessed.

Overdraft Protection Transfer Fee⁵.....No charge

If you overdraw your Spend account, money will be transferred first from your Reserve account and then from your Growth⁶ account. You may choose to have a PNC Credit Card, PNC Line of Credit or other PNC deposit account set up as overdraft protection for your Spend account in place of your Growth account.

Online Banking and Telephone Banking

Automated Transfers⁶.....No charge

Staff-Assisted Transfers⁶.....\$3 each

Online Bill Pay⁷.....No charge

Statement Options

Online Banking Statement.....Required. No charge

If you do not complete your Online Banking enrollment by accepting the online terms and conditions and continue to receive a paper statement by mail after your first statement, there will be \$2 per month Paper Statement fee for each account receiving a statement.

ATM Statements (available at select ATMs)

Mini Statement at PNC Bank ATMs\$1.50 each

Full Statement at PNC Bank ATMs\$2 each

Mini or Full Statement at non-PNC Bank ATMs\$2.50 each

Interim (snapshot) Statements.....\$5 each

Wire Transfers**Domestic Wires**

Incoming (no minimum amount)\$15 each

Customers in the Student Banking program who are enrolled at a designated PNC Alliance or Access school will receive 1 free domestic or international incoming wire per statement period.

Outgoing (no minimum amount)\$25 each

Additional Fee for Wires Initiated over the Phone\$15 each

International Wires

Incoming (no minimum amount)\$15 each

Customers in the Student Banking program who are enrolled at a designated PNC Alliance or Access school will receive 1 free domestic or international incoming wire per statement period.

Outgoing (\$100 USD minimum amount).....\$45 each

Tracer.....\$15 each

Other Account Charges and Services

| | |
|---|-------------------------|
| Account Charge-off to Collections | \$30 each |
| Account Research | \$25 per hour |
| <i>Minimum charge of \$15</i> | |
| Checks and Deposit Tickets | Pricing varies |
| Collection items | \$25 each |
| <i>Fee for items that cannot be credited until payment is received from the payor's bank or the government, including bond transactions (except for Series E, H, EE, HH or I), drafts, notes or check items. Incidental costs for postage, insurance, delivery charges, correspondent bank charges and exceptional expenses, if applicable, and any other costs imposed on PNC are added.</i> | |
| Counter Checks | \$1.50 each |
| <i>Blank checks available at any PNC branch</i> | |
| Early Closure Fee⁸ | \$25 |
| <i>Fee assessed if your Spend account is closed within 180 days of opening</i> | |
| Escheat Charge (Philadelphia only) | \$20 per account |
| <i>Fee if account funds must be turned over to the state as "abandoned property" under applicable state law</i> | |
| Legal Process Charge | \$100 each |
| <i>Fee if funds from the account are frozen or seized under orders. PNC's actual attorney fees and court costs, when applicable, are added.</i> | |
| Regulation D Violation Fee⁶ | \$15 each |
| <i>Fee per monthly service charge period when the permissible number of transactions from your Growth, savings or money market account is surpassed; charged for the second violation and each violation thereafter when there is a violation within 12 monthly service charge periods.</i> | |
| Return of Deposited or Cashed Item | \$12 each |
| <i>Fee if a deposited or cashed item is returned unpaid</i> | |
| Redeposit of Returned Deposited or Cashed Item | No charge |
| Stop Payment | \$33 each |
| <i>Fee for a stop payment on a check, preauthorized debit, electronic transfer and recurring preauthorized payment through Visa Debit Card</i> | |

Images and Photocopy Requests

| | |
|--|--------------------------|
| Self-service Requests through Online Banking | No charge |
| <i>View, print and save digital images of checks, substitute checks, deposit tickets and Deposit Ticket Detail Lists (a list of all items within a deposit) available in your Online Account Activity and for checks available within the Activity Detail with Online Statements</i> | |
| Self-service Requests through Online Banking for Items within a Deposit Ticket Detail List | \$3 per item |
| Self-service Requests to Mail or Fax Items | |
| Checks, Substitute Checks and Deposit Tickets..... | \$1 per item |
| Items within a Deposit Ticket Detail List..... | \$3 per item |
| Staff-Assisted Photocopy Requests | \$5 per item |
| <i>Fee for assistance from a Branch or Telephone Customer Service Representative</i> | |
| Statement Requests | |
| Self-service Requests of Online Statements through Online Banking | No charge |
| Staff-Assisted Statement Requests | \$5 per statement |
| <i>Includes online requests to mail or fax statement copies</i> | |

Additional Services Available to Virtual Wallet Customers

Cash Alternatives

| | |
|--|------------------|
| American Express Gift Cheques | \$2.50 each |
| American Express Travelers Cheques | 2% of face value |
| American Express Travelers Cheques for Two | 3% of face value |
| Cashier's Checks | \$10 each |
| Money Orders | \$5 each |
| PNC Visa Gift Card | \$3.95 each |
| Inactivity Fee | \$3.95 per month |

Fee after the card's expiration date if there has been no activity during the previous 12 months

International Services*

| | |
|---|--|
| Foreign Currency Exchange Rate | Dependent upon current PNC applicable exchange rate |
| Foreign Check Deposit Exchange Rate | Dependent upon current PNC check buy rate; returns will be processed using current PNC check sell rate |
| Collections (\$100 USD minimum collection amount) | \$25 per item |

* Incidental costs for postage, insurance, delivery charges, correspondent bank charges and exceptional expenses, if applicable, and any other costs imposed on PNC are added

Safe Deposit Box

| | |
|---|-------------------------------------|
| Annual Rental Fee | Pricing varies by size and location |
| Automatic Deduction of Rental Fee | \$5 discount off annual rental fee |
| <i>Applied when annual rental fee is automatically deducted from your checking or savings account. Discount is applied in addition to any other discount.</i> | |
| Late Payment Fee | \$10 |
| <i>Fee if payment is 30 days past due</i> | |
| Servicing Fees | |
| Inventory by bank personnel | \$40 per hour |
| <i>Minimum 1 hour charge</i> | |
| Replacement Keys (per set) | \$15 plus tax |
| Lock Replacement | \$15 |
| <i>Cost of lock and replacement keys, as well as time and mileage of locksmith, are added</i> | |

FOOTNOTES:

- 1 A qualifying direct deposit is a recurring electronic deposit made by an employer or an outside agency. Transfers made from one account to another or deposits made via a branch, ATM, online transfer, mobile device or the mail are not eligible to meet this requirement.
- 2 Monthly Service Charges may apply if a deposit or withdrawal transaction that can be conducted via a self-serve method is completed at a PNC Bank branch within the statement period and none of the other requirements to avoid the monthly service charges are met. For mobile banking, standard data rates may apply.
- 3 See the PNC Virtual Wallet Fine Print "What You Need to Know", "Interest and Balance Computation" section for details.
- 4 PNC Bank charges may apply for use of another financial institution's or ATM operator's ATMs. Additionally, other financial institutions and/or ATM operators may charge for using their ATMs.
- 5 Some accounts may not be eligible to be linked as overdraft protection based on titling structure, product type or other constraints. Transfers from your Reserve, Growth or other PNC deposit account are in the exact amount of the overdraft. Transfers from a line of credit or credit card are a minimum of \$50, rounded upward to the next whole dollar. Transfers from a line of credit or credit card may be charged a fee on the line of credit or credit card. Overdraft Protection via a line of credit or credit card is subject to applicable Account Agreements and/or Disclosure Statements.
- 6 A federal regulation prohibits you from making more than a total of 6 transfers each month to other accounts from a savings or money market account (including transfers to another account for overdraft protection) or to third parties each month by check, through point-of sale purchase transactions with a banking card, by pre-authorized or automatic agreements, telephone, or online. See your account agreement for more information. Other limits may apply to your account. Excessive transactions may result in changing your Growth, Savings or Money Market account to a Standard Checking account and will be subject to the features and fees as described in the Consumer Schedule of Service Charges and Fees in effect at that time.
- 7 There may be fees for certain optional services available through PNC Online Banking and Bill Pay.
- 8 In the event you close your Spend account, you will lose your Virtual Wallet and your Reserve and Growth accounts will become stand-alone Interest Checking and Statement Savings accounts respectively, and will be subject to the features and fees as described in the Consumer Schedule of Service Charges and Fees in effect at that time.

Visa is a registered trademark of Visa International Service Association and used under license.